



When replying please quote: ECM 8807930

26 July 2022

Mr John Hope
314 Autawa Road
TARATA 4387

Dear John

JUNCTION ROAD ENDOWMENT FUND

Thank you for your letter signed as 26 June 2022 regarding the status of the Junction Road Endowment Fund.

Firstly I can assure you the fund is still very much in place and is not “missing”.

We acknowledge it has been a while since we provided an update. We had planned to meet with the Tarata residents earlier this year, however we were unable to action this due to COVID restrictions.

You are always welcome to get in touch with us in person if you have any questions or concerns or talk with your local councillors or community board.

The following is an update of the fund:

- As of 1 July 2021 the balance of the Junction Road Fund was **\$7,533,722.37**.
- Improvements expended against this fund for the 2021/22 financial year was **\$66,228**.
- Work currently being undertaken using this fund are the safety improvements on the Tarata Saddle.
- Maintenance and renewal works along Tarata Road are expended from district wide funds.
- Since the fund was established, the majority of the top 15 safety improvements on Tarata Road identified by the community have been completed.
- The exception is the “Slippery Hill” project, identified as priority number 1, which requires significant spend.

The whole amount is held in Term Deposit and the annual interest is used to fund expenditure, with any balance being reinvested/withdrawn from the fund.

NPDC’s role has not changed. We continue to deliver the improvement projects the community have identified to be funded by interest from the fund – as resolved by the Monitoring Committee (now known as the Strategy & Operations Committee) in 2015.

The forward programme of works was established following consultation with the community and this programme will be reviewed every three years as part of the review of the Inglewood Community Board Plan which will feed into future long-term plans.

Keeping you informed

We will be in touch to set up a meeting to bring the community up to date on the fund in the first quarter of 2023. This will occur after local body elections in October once the new community board

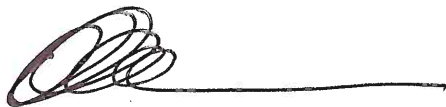
and councillors have been elected. In the meantime, we could set up some communication for you to distribute to the local residents regarding upcoming work that is planned in order to keep everyone updated.

Information in the Junction Road Endowment Funds – Works Programme is included in the Inglewood Community Board Plan 2020-2023 on the council’s website www.npdc.govt.nz.

The balance of this and other restricted reserves, trust and bequest funds is included in the Long-Term Plan 2021-2031 – also on our website.

If you have any further questions please contact Jayne Tidbury-Beer, Community Relations Officer, at New Plymouth District Council.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Rui Leitao', followed by a long horizontal line extending to the right.

Rui Leitao
MANAGER TRANSPORTATION

cc. Mayor Neil Holdom

Inglewood Community Board, C/- Jayne Tidbury-Beer