

P24-001 Sustainable Lifestyle Capital Reserve Policy

Approved by the Council on 27 May 2024

POLICY PURPOSE

This policy provides parameters for the Sustainable Lifestyle Capital Reserve to ensure it is appropriately used to contribute to the Council's adopted strategic objectives.

POLICY STATEMENTS

1. The Sustainable Lifestyle Capital Reserve is set aside for strategic actions that must contribute to meeting the Council's adopted strategic objectives or any other adopted strategy or plan.
2. The Sustainable Lifestyle Capital Reserve can only be used to cover capital expenditure.
3. The Sustainable Lifestyle Capital Reserve can only be used to fund actions that are funded by general rates as identified in the Revenue and Financing Policy.
4. The use of the Sustainable Lifestyle Capital Reserve will be determined by resolution of the Council following a Special Consultative Procedure.

POLICY CONTACT

The policy holder is the Strategic Planning Team within the Strategy and Planning Group.

POLICY REVIEW

This policy shall be reviewed six yearly from the date the policy is adopted.